



NOTICE AND ACCESS NOTIFICATION

ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

This notification is being provided to the shareholders of Vizsla Royalties Corp. (the “**Company**”) under the notice-and-access provisions for the delivery of meeting materials in respect of its annual general meeting of shareholders to be held on October 9, 2025 (the “**Meeting**”). Under notice-and-access, instead of receiving printed copies of the Company’s information circular (the “**Information Circular**”) and, if requested, the consolidated financial statements for the year ended April 30, 2025, and Management’s Discussion and Analysis, the Company is providing shareholders this notice with information on how they may access the Meeting materials electronically. However, together with this notification, shareholders continue to receive a proxy or voting instruction form, as applicable, enabling them to vote at the Meeting. The use of this alternative means of delivery will help reduce paper use, printing and mailing costs.

DATE, TIME AND LOCATION OF MEETING

Date: October 9, 2025

Time: 10:00 a.m. (Pacific Time)

Location: Suite 1723, 595 Burrard Street, Vancouver, British Columbia

At the Meeting, Shareholders will be asked to:

1. fix the number of directors of the Company at four (4) persons;
2. elect four (4) directors of the Company for the ensuing year;
3. appoint MNP LLP, Chartered Professional Accountants, as the Company’s auditor for the ensuing year and authorize the directors to determine the remuneration to be paid to the auditor;
4. consider and, if deemed appropriate, approve by ordinary resolution the Company’s omnibus equity incentive compensation plan as more particularly set out in the section of the Information Circular entitled “Approval of Omnibus Equity Incentive Compensation Plan”;
5. to consider and, if thought fit, to pass, with or without variation, an ordinary resolution of the disinterested shareholders approving, confirming and ratifying the grant of an aggregate of 3,691,850 incentive stock options, 2,522,780 restricted share units and 2,800,000 preferred share units to certain directors, officers, employees and consultants of the Company, as previously approved by the board of directors of the Company and as more particularly set out in the accompanying Information Circular;
6. consider and, if deemed appropriate, approve by ordinary resolution, the ratification and approval of an advance notice policy adopted by the board of directors, as more particularly set out in the section of the Information Circular entitled “Ratification and Approval of Advance Notice Policy”; and
7. transact such other business as may properly be put before the Meeting.

At the Meeting, Shareholders will also receive and consider the audited financial statements of the Company for the financial year ended April 30, 2025, together with the auditors’ report thereon.

The Information Circular and the appendices thereto are deemed to form part of this Notice of Meeting.

WEBSITES WHERE MEETING MATERIALS ARE POSTED

Meeting materials can be viewed online under the Company’s profile at www.sedarplus.ca and also at <https://vizslaroyalties.com/>.

****Shareholders are reminded to review the information circular prior to voting****

HOW TO OBTAIN PAPER COPIES OF THE MEETING MATERIALS

Shareholders may request that paper copies of the Meeting materials be sent to them by postal delivery at no cost to them. Requests for paper copies of the Meeting materials should be received by the Company no later than September 19, 2025 to ensure timely receipt. Shareholders who wish to receive paper copies of the Meeting materials may request copies by emailing the Company at jen@vizslaroyalties.com.

VOTING

PLEASE NOTE – YOU CANNOT VOTE BY RETURNING THIS NOTICE. To vote your securities you must vote by fax, mail, telephone or online before October 7, 2025, at 10:00 a.m. Pacific Time. Please see the proxy form for information needed to vote by fax, mail, telephone or online. Shareholders with questions about the notice-and-access provisions may contact the Company by email at jen@vizslaroyalties.com or at 778-899-3050.

Registered holders of Common Shares who wish to ensure their securities will be voted at the Meeting are requested to date, complete and sign the enclosed form of proxy and deliver it in accordance with the instructions set out in the form of proxy and in this Information Circular. **To be effective, proxies must be received before 10:00 a.m. (PT) on October 7, 2025**, or if the Meeting is adjourned or postponed, at least 48 business hours (where “business hours” means hours on days other than a Saturday, Sunday or any other holiday in British Columbia or Ontario) before the time on the date to which the Meeting is adjourned or postponed.

Shareholders who do not hold Common Shares in their own name must follow the instructions set out in the voting instruction form or the form of proxy provided to the beneficial shareholder by its intermediary, and in the Information Circular to ensure their Common Shares will be voted at the Meeting. If Common Shares are held in a brokerage account, then in almost all cases those securities will not be registered in the shareholder’s name on the records of the Company.

Internet: Go to <https://login.odysseytrust.com/pxlogin> and follow the instructions.

Email: proxy@odysseytrust.com

Mail: Complete the form of proxy or any other proper form of proxy, sign it and mail it to:

Odyssey Trust Company
Suite 702, 67 Yonge St.
Toronto, Ontario M5E 1J8
Attn: Proxy Department

Beneficial Holders are asked to return their voting instructions using the following methods at least one business day in advance of the proxy deposit date noted on your voting instruction form:

Internet: Go to <https://login.odysseytrust.com/pxlogin> and follow the instructions.

Mail: Complete the voting instruction form, sign it and mail it in the envelope provided.

If you are a non-registered beneficial shareholder, a voting information form (also known as a “VIF”), instead of a Proxy Instrument, may be enclosed. You must follow the instructions provided by your intermediary in order to vote your shares.

For more information regarding notice-and-access or to obtain a paper copy of the Materials you may contact our transfer agent, Odyssey Trust Company, via www.odysseycontact.com or by phone at 1-888-290-1175 (toll-free within North America) or 1-587-885-0960 (direct from outside North America).

DATED at Vancouver, British Columbia, on August 25, 2025.

BY ORDER OF THE BOARD OF DIRECTORS

“Michael Konnert”
Michael Konnert
Executive Chairman